

Explanation of variances – pro forma

Name of smaller authority: **North Tanerton Parish Council**

County area (local councils and **Cornwall**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,842	25,478	15,636			Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	3,081	3,081	0	0.00%	NO		
3 Total Other Receipts	20,497	996	-19,501	95.14%	YES		Community Benefit = £20,000 in 17-18. No Community Benefit received in 2018-19
4 Staff Costs	1,570	1,715	145	9.24%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	6,371	16,395	10,024	157.34%	YES		Community Benefit grants issued in 2018-19= £ 13,673. Broadband installed into Parish Hall for Parish Council= £544.32
7 Balances Carried Forward	25,479	11,445			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	25,479	11,446				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,984	6,985	1	0.01%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at th

	£	£	£
Earmarked reserves:			
Community Benefit	7963.66		
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		<hr/>	
		7963.66	
General reserve	3481.34		
		<hr/>	
		3481.34	
Total reserves (must agree to Box 7)			<hr/> <hr/> 11445

ie year end: